MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

December 18, 2001

REGISTRATION NO.: 24108 BOOK: 85 PAGE: 296

BONDS ISSUED BY: City of Liberty

AMOUNT OF ISSUE: \$9,900,000.00 (a portion of \$18,500,000 authorized) COUNTY: of Clay

DATE OF ISSUE: December 1, 2001 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the planning, design, financing and construction of

roadway and transportation improvements

Rate of Interest	Amount		Maturity
2.600%	\$	465,000.00	03/01/2003
3.100%		835,000.00	03/01/2004
3.450%		990,000.00	03/01/2005
3.750%		985,000.00	03/01/2006
4.300%		1,085,000.00	03/01/2007
4.250%		1,195,000.00	03/01/2008
4.350%		1,315,000.00	03/01/2009
4.450%		1,445,000.00	03/01/2010
4.600%		1,585,000.00	03/01/2011

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2009 may be redeemed on and after

March 1, 2008 (without premium)

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri ISSUE BOUGHT BY: Stern Brothers & Co., Kansas City, Missouri

PURCHASE PRICE: \$9,831,601.20
INTEREST RATE: 4.3822%

ASSESSED VALUATION: \$314,888,083

INDEBTEDNESS: (Including this issue) \$19,313,000

NOTICE OF ELECTION: Published one newspaper October 26 and 31, 2001 DATE OF ELECTION: November 6, 2001

ELECTION RESULTS: Yes...1,547; No...634

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable